

IFRS 18 Transition Advisory

For IFRS reporters who need to land the 1 January 2027 IFRS 18 transition cleanly, with 2026 comparatives restated and the operating model tested before the live reporting period opens. Atlas Verum prepares the readiness assessment, re-maps the chart of accounts to operating / investing / financing, designs the MPM disclosure framework and runs the parallel close so your team and your auditor land 2027 on a tested model.

2027 effective. 2026 comparatives required. IFRS 18 transition is a 2026 board agenda item for IFRS reporters. The new income statement structure, MPM disclosure framework, and disaggregation requirements need chart-of-accounts changes that take two to three quarters to implement well.

FOR

Where it hurts

- IFRS reporters preparing 2026 comparatives restatement
- FTSE 100 and FTSE 250 listed groups
- Mid-cap groups under IFRS via voluntary election
- PE-backed mid-caps preparing for IPO under IFRS
- Group FDs scoping the operating-model implications

What changes under IFRS 18

Income statement reorganised into three categories: operating, investing, financing. New subtotal "operating profit" required. Management-defined performance measures (MPMs) disclosed and reconciled to IFRS measures. Disaggregation requirements for material line items. Cash flow statement classification aligned to the new categories.

THE THREE CATEGORIES

Income statement structure under IFRS 18

Operating	Investing	Financing
Revenue. Cost of sales. Operating expenses. Operating profit subtotal required.	Investment income. Gains and losses on disposal. Investment property results.	Finance income and costs. Net financing position. Currency-related financing items.

TRANSITION TIMELINE

Where you should be by quarter

Q2 2026	Q3 2026	Q4 2026	Q1 2027
Now. Readiness assessment. Chart of accounts re-mapping. MPM identification.	Chart-of-accounts implementation. MPM reconciliation framework draft.	2026 comparatives restatement on the new presentation. Auditor preview.	First IFRS 18 reporting period begins. Live disclosure framework.

DELIVERY

What Atlas Verum produces

- Readiness assessment memo with gap analysis against current presentation
- Chart-of-accounts re-mapping to operating / investing / financing
- MPM identification and reconciliation framework
- Disaggregation analysis for material line items
- 2026 comparatives restatement working file
- Disclosure note templates for the first year of adoption
- Board paper and audit committee briefing materials

- Partner audit firm coordination for transition preview
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CONTRACTING ENTITY

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