

Audit Coordination via Trusted Partner Network

Atlas Verum manages the audit cycle from the client side, alongside a curated network of registered, compliant and long-standing UK audit partners. The opinion is delivered by the partner firm. Partners are matched per engagement on independence, sector fit and capacity, and remain confidential to the client.

Why this structure

The audit opinion requires independence between the preparer of the accounts and the auditor of the accounts. Atlas Verum's structure separates preparation (Atlas Verum) from attestation (an FRC-registered audit firm in our partner network). The opinion stays independent. The client-side advisory stays aligned with the buyer. One operating discipline runs across the full cycle.

Two contracts, aligned outcome

The client signs one engagement letter with Atlas Verum for preparation, controls design, and audit-cycle management. The client signs a separate engagement letter with the partner audit firm for the audit opinion. Atlas Verum coordinates the introduction and runs the cycle from the client side. The partner firm runs fieldwork and signs.

RESPONSIBILITY SPLIT

Atlas Verum versus the partner audit firm

Activity	Atlas Verum (client-side)	Partner audit firm (auditor-side)
Audit-readiness review	Reviews accounts, controls, and evidence before fieldwork. Closes prep gaps.	Receives audit-ready file from Atlas Verum at fieldwork start.
Partner firm selection	Recommends from trusted network on independence, sector fit, fee structure, capacity.	Engaged under separate engagement letter signed by client.
Engagement coordination	Manages day-to-day cycle from client side. Single point of contact for client.	Runs fieldwork per engagement plan. Audit team manages auditor-side.
Walkthrough sessions	Hosts walkthroughs with process owners. Delivers documentation.	Attends walkthroughs. Tests design and operating effectiveness.
Evidence and query response	Responds to audit queries. Delivers evidence packs. Drafts technical memos.	Raises queries. Reviews evidence. Issues management points.
Audit observations	Drafts management responses. Designs remediation. Tracks closure.	Reviews management responses. Validates remediation. Closes findings.
Audit opinion	No role in opinion formation. Audit independence preserved.	Forms the audit opinion. Signs the auditor's report.
Post-audit cycle	Resolves management letter responses. Plans next cycle improvements.	Issues management letter. Engagement closes.

PARTNER SELECTION

How partners are matched per engagement

INDEPENDENCE	SECTOR FIT	FEE STRUCTURE	CAPACITY
Free of conflicts with the client entity, group structure, and beneficial owners. FRC and	Audit experience in the client's sector (regulated FS, PE-backed mid-cap, listed group).	Fee within budget envelope. No hidden charges. Engagement letter clarity.	Partner-level engagement attention available within client timing. Audit team capacity for fieldwork window.

ICAEW independence
frameworks applied.

Senior partner with relevant
credentials.

Partner firms are not named publicly. The trusted network is curated and updated as the partner mix evolves. Selection happens after the discovery call and remains confidential between Atlas Verum and the client.

CONTRACTING ENTITY

Atlas Verum Limited · Company No. 17203202
71–75 Shelton Street, Covent Garden, London WC2H
9JQ
Outside-IR35 · £2m PI · Net 30

TWO-CONTRACT STRUCTURE

Client engages Atlas Verum for
preparation and coordination.
Client engages partner audit firm
separately for the opinion.

BEGIN A CONVERSATION

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